

ANNEX

Necessary documents required for opening Accounts

- ↳ Application form properly filled and signed by the applicants
- ↳ For individuals, valid passport and/or identification card
- ↳ For business- certificate of ownership entitlement for the organization and/or article and memorandum of association
- ↳ The minimum initial deposit to **open a current account is USD. 100.00** or equivalent in other currencies acceptable in Ethiopia
- ↳ The minimum initial deposit for **fixed deposit shall be USD. 5000.00** or equivalent of the permissible foreign currencies
- ↳ The maximum amount to be deposited to current account shall not exceed USD. 5,000.00.
- ↳ Two or more eligible joint depositors may together open a single account
- ↳ Power of attorney holders are not allowed to open foreign currency accounts and credit the account on behalf of non-residents and or foreign nationals of Ethiopian origin. However, when it is needed for domestic investment activities, a power of attorney is allowed to withdraw money in local currency from the account provided that is legally authorized by the account holder to use it for such purpose.

Use of the accounts:

The foreign currency accounts may be used.

- a. To make local payments in Birr
- b. To transfer to other foreign currency accounts
- c. To make foreign payments such as import and other foreign service payments provided the account holder has the required business license to do so.
- d. To effect transfer abroad
- e. To convert into a Birr account
- f. Payment for bank charges if any

Types of currencies

- a. US dollar
- b. Pound Sterling
- c. EUR

Sources of Credit to accounts

- a. Direct crediting from foreign sources through the banking system
- b. Travelers' checks brought by the account holder from abroad.
- c. Cash Notes legally declared (Sealed and signed FX declaration form)
- d. Check deposits originating from abroad.
- e. Transfer from another type of non-resident foreign currency account owned by individuals and or/enterprises

Interest:

Interest shall not be paid to a non-resident foreign currency current account. But fixed time foreign currency account will earn interest at a rate which will be determined at the time of deposit and upon issuance of time deposit certificate, The minimum time required for a time deposit is six months pro rate interest for less than the maturity period is not allowed payment of interest on fixed deposit maturing on Saturday/Sunday/holiday/non-business day shall be determined based on the succeeding working day.

I. Steps to follow when you transfer Money to Ethiopia to purchase shares from Lion International Bank S.C

1. Name of Beneficiary: Lion International Bank S.C.
Account No. 400870016301 USD

If EURO

Account No. 400870016300 EUR

With Commerzbank AG

Frankfurt am Main

Germany

2. Remitter: Full Name and Address of Sender

3. Details of Payment: Purchase of _____
Shares by name of purchaser if different than remitter.

Their Branch address is as follows:-

USA:

Commerzbank A.G
New York Branch,
2 World Financial Center
New York, N.Y. 10281-1050, USA

China

Commerzbank A.G
Shanghai Branch
25F. World Plaza
855 Pudong South Road Pudong New Area
Shanghai 200120/People's Republic of China

Czech Republic

COMMERZBANK Aktiengesellschaft
Prague Branch, International Department
Jugoslaska 1
12021 **Prague 2**

France

COMMERZBANK A.G
Succursale de Paris
23, rue de la Paix, F-75002 Paris
Boite Postale 6512, F-75065 **Paris** Cedex 02

Great Britain

COMMERZBANK A.G
London Branch
60 Gracechurch Street
London, EC3V OHR

Hongkong

COMMERZBANK A.G
Hongkong Branch
21 F Hongkong club Building 3a Chater Road,
G.P.O. Box 11378 **Hongkong**

Hungary

COMMERZBANK ZRT.
P.O.Box 1070
J-1245 **Budapest**
Szechenyi rkp.8.
H-1054 Budapest

Italy

Commerzbank A.G
Milano Branch
Via cordushio 2
20123 Milano

Japan

Commerzbank A.G
Tokyo Branch
Atago Green Hills MORI Tower 40F
5-1, Atago 2- chome, Minato-ku
Tokyo 105-6240

Netherlands

Commerzbank A.G
Strawinskylaan 2501
P. O. Box 75444
1070 AK Amsterdam

Russian Federation

Commerzbank (EURASIJA) SAO
14/2 Kadashevskaya Nabereshnaya
119017 Moscow

Singapore

Commerzbank A.G
Singapore Branch
8 Shenton Way, #43-01
Temaske Tower
Singapore 068811

Slovak republic

Commerzbank Aktiengesellschaft
Bratislava Branch
Rajska 15/A P. O. Box 138
81000 **Bratislava 1**

South Africa

Commerzbank A.G
Johannesburg Branch
5 Keyes Avenue
Rosebank, Johannesburg 2196
P. O. Box 860 Parklands
Johannesburg 2121

Spain

Commerzbank A.G, Sucursal en Espana
Oficina de Madrid
Paseo de la Castellana 110
E-28046 **Madrid**
Or: P. O. Box 50612, E-28028 Madrid

All Other countries

Commerzbank A.G,
Documentary Credits
ZTB BOCM 10.2/10.3
60261 **Frankfurt am Min** /Germany

II. Steps to follow when you want to transfer money to your account with Lion International Bank S.C.

1. Full Name of Beneficiary and address.
2. State Saving Account, Current Account, Time Deposit or Demand Deposit account number Account with Lion International Bank S.C. Addis Ababa
3. Full name and address of sender
4. Purpose or details of payment if applicable

III. Steps to follow when you want to transfer money to others be it individuals or institutions.

1. Full name of beneficiary and address
2. State the account number, Account with Lion International bank S.C or other banks
3. Full name and address of sender
4. Purpose or details of payment if applicable

Our BIC Address is LIBSETAA

Let your banks send the SWIFT MT103 message direct to Lion International Bank S.C. AA. If your transfer is denominated in USD Dollars, the remitting bank must credit Lion International Bank S.C. A/c No. 400870016301 and if the remittance is denominated is EUR A/C No. 400870016300 with Commerzbank AG., Frankfurt am Main, Germany.